



IEPM Welcomes Principle Power, Inc.

Seattle, WA deep-water offshore wind developer becomes member of association

(Augusta) – November 14, 2008

The Independent Energy Producers of Maine welcomed today Principle Power, Inc. as a member of the Augusta, Maine based trade association.

According to www.principlepowerinc.com, "Principle Power, Inc. is a technology developer focused on the deep-water offshore wind energy market. Deep-water (depth greater than 50 meters) offshore wind installations have neither been viable nor feasible due to economic and technological limitations. Principle Power's enabling product, the WindFloat, is a floating foundation for wind turbines which enables siting independent of water depth, thus exploiting the world's highest capacity wind resources. Principle Power holds the worldwide exclusive license to the patented WindFloat technology."

"Maine continues to be a terrific location for progressive renewable energy development, and we are excited to welcome Principle Power, Inc into the State," said IEPM's Jeremy Payne.

For more information, please email Jeremy Payne at jpayne@iepm.org

Affordable, Renewable Power. Made in Maine.